

Notary Fee & Market Analysis



Worksheet

SECTION 1 KNOW YOUR STATE RULES

Check Your State's Maximum Notary Fees

- What is your state's cap on general notarial acts? (e.g., per signature, per stamp)
- Is there a cap for mobile/travel fees?

Resource: Visit your Secretary of State or Department of State website for fee regulations.

SECTION 2: CALCULATE YOUR BUSINESS COSTS

A. Time & Travel Costs (per appointment):
Average roundtrip mileage: _____ miles
Federal mileage rate: \$_____
Estimated time roundtrip: ____ minutes
Hourly value of your time: \$_____
B. Supplies & Tools:
Printer/ink/toner cost per job: \$_____
Paper usage (per job): \$_____
Software/platform subscription fees (monthly): \$_____
Cybersecurity tools/insurance (monthly): \$_____
Internet/phone bill share (monthly): \$_____
C. Annual Costs (Divide by 12 to find monthly):

• Business Licenses: \$_____ Add all these costs together to get a Monthly Overhead Total.

Monthly Business Cost: \$_____

• E&O Insurance: \$_____

• Training/Certifications: \$_____



Revisit this worksheet quarterly or whenever fuel prices, regulations, or technology platforms change.

3 EVALUATE THE LOCAL MARKET

Survey 5-10 Notaries in Your Area (Online or via Phone)

Competitor	Type (Mobile/ RON)	General Fee	Travel Fee	Loan Signing Fee

Average general notary fee in your area? \$
Average mobile notary fee in your area? \$
Average loan signing fee or specialized service fee? \$

4 REFLECT & ADJUST

Based on your costs and market trends, are you:

Undercharging Charging within the average Positioned as premium (and clearly marketing the value)

5 ACTION PLAN

What expenses can be reduced or passed on to the client transparently?

How will you clearly communicate your fees and value? (e.g., on your website, in emails, over the phone)